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Press Release – Silk Invest Limited and Kingsway SW Asset Management Limited announce strategic collaboration

London, 26/02/2024 – Silk Invest Limited and Kingsway SW Asset Management Limited (Kingsway), a subsidiary of Hong Kong listed Sunwah Kingsway Capital Holdings Limited, are pleased to announce their strategic collaboration to introduce China focused strategies in Europe. The collaboration aims to leverage Kingsway's well–established track record in managing Hong Kong and China equities and fully benefit from Silk Invests' market positioning as a specialist investment firm that is focused on emerging themes and markets. The parties will work together to engage with institutional investors that are looking for a differentiated mid–cap Hong Kong/China strategies that will benefit from the current attractive valuation entry point.

Silk Invest was founded in 2008 in London by an experienced team of investment professionals with proven expertise in investing in frontier and emerging markets. The firm expanded beyond its core liquid Frontier Markets and African private equity strategies, and has currently as partners and Appointed Representatives Qbera Capital for trade finance and Kuros Associates for luxury brands-focused investments. The company has a strong focus on impact investing and has been a signatory to the UN Principles of Responsible Investing since 2011.

Sunwah Kingsway is headquartered in Hong Kong with additional offices in China. Founded in 1990 and listed on the Hong Kong Stock Exchange in 2000, the company is a financial services provider which through its subsidiaries provides brokerage and margin lending, corporate finance and asset management services. As the asset management arm of the company, Kingsway manages a Long/Short mid-cap strategy that has significantly outperformed its reference indices.

Zin Bekkali, Founder & CEO of Silk Invest, added "The collaboration with Kingsway will allow Silk Invest to broaden its investment offering and tap into the world's second-largest economy. The mid-cap focus on under-researched mid-cap firms is very close to Silk Invest's core investment convictions and we are excited to together bring Kingsway's product range to Europe."

Edward Ng, Senior Fund Manager of Kingsway stated "We believe that the current market valuations offer international investors an attractive entry point in Hong

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Kong/China. Our Long/Short mid-cap focused strategy has delivered significant outperformance during a challenging market environment and is well positioned to benefit from better market sentiment going forward. Silk Invest shares our long-term vision and we are looking forward to work with Silk Invest to bring our products and solutions to European based investors."

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